

Gap between recessionary cycles is less: Subroto Bagchi

In today's recessionary world, the time period between two recessions is less than what it was in the past, believes Mindtree chairman Subroto Bagchi. At an IT conclave in the city, Bagchi said after the 1990s, "We thought recessions happen once in a blue moon. But today, the time between two recessions is coming down. It doesn't take 10 years for another recession. The next recession could well be 18 months away," said Bagchi, while encouraging organisations to continue innovating to stay relevant in recessionary times. "For innovation to happen, thoughts need to flow up and down in the organisation. It does not happen in the head office. Organizations need to be hierarchy free so that ideas flow freely."